Southern Economic Journal

Annual Index

Volume 44	July 1977-April 1978	Numbers 1	-4
Managing Editor		Vincent J. Taras	cio
	Board of Editors		
Theodore Bergstrom Ben W. Bolch Royall Brandis Willard Carleton Christopher Clague Robert Fearn	Richard Froyen Stuart I. Greenbaum Charles T. Haworth Bennett T. McCallum Charles McClure John R. Moroney Charles F. Phillips, Jr.	John W. Rowe, Jr. Richard M. Scheff Peter J. Schmidt Warren E. Weber Kenneth L. Wertz Thomas D. Willet	fler
	•		
	Correspondents		
John E. Altazan Robert T. Collins Mary Fish William Hart	Joseph Jadlow Manfred H. Ledford Feng-Yao Lee Donald R. Market	Neil A. Palomba Ernest F. Patterson Douglas K. Pearce Wilson E. Schmidt	
October 1977. No January 1978. No	0. 2 2. 3	201–419421–703	
	Presidential Address		
Dillard, Dudley, Revolution	s in Economic Theory		705
	Articles		
Adelstein, Richard P., The Plea Bargain in Theory: A Behavioral Model of the Negotiated Guilty Plea		nants of Wildcat Drilling	488 53 432
Bartel, Ann P. and George J. Capital Investment	. Borjas, Specific Training and Its Effe Profile	cts on the Human	333
Countries	pital, Income, and the Demand for La		45
product Firm	ın and Long-Run Disequilibrium in D		13 10

Cochrane, James L. and Gary L. Griepentrog, Cotton Textile Prices, 1965-66: The Micro-	
economics of Moral Suasion	74
, · · · · · · · · · · · · · · · ·	813
Denzau, Arthur T., J. C. Walcutt, Jr. and R. N. Weisz, A Quasi-Experimental Method	
	306
Esposito, Frances F. and Louis Esposito, Aggregation and the Concentration-Profitability Relationship	323
Epple, Dennis and Allan Zelenitz, Consumer Durables: Product Characteristics and	077
	277
Fujii, Edwin T. and John M. Trapani, On Estimating the Relationship Between Discrimi-	EE/
Goetz, Michael L., Tax Avoidance, Horizontal Equity, and Tax Reform: A Proposed	556
-)	798
Hefford, C. B. and David K. Round, The Welfare Cost of Monopoly in Australia	846
Holtmann, A. G. and V. Kerry Smith, Uncertainty and the Durability of On-the-Job	
Training	36
Resources	725
Huettner, David A. and John H. Landon, Electric Utilities: Scale Economies and Dis-	
economies	883
Kagel, John H., Raymond C. Battalio, Robin C. Winkler, and Edwin B. Fisher, Jr., Job	
Choice and Total Labor Supply: An Experimental Analysis	13
Kalish, Lionel, Henry J. Cassidy, and Jerry Hartzog, Potential Competition: The Probability	
of Entry with Mutually Aware Potential Entrants	542
Kohlhagen, Steven W., Exchange Rate Changes, Profitability, and Direct Foreign	
Investment	43
Kolodny, Richard and Peter Seeley, Optimal Borrowing Arrangements With Compensating	212
Balance Requirements	313
Kottke, Frank, Statistical Tests of the Administered Price Thesis: Little to Do about Little	873
Krainer, Robert E., Macro-Economic Policy in an Integrated World Economy	288
Krouse, Clement G., The Optimality of Risk-Allocation: A Synthesis	762 271
Laumas, G. S., Liquidity Functions for the United States Manufacturing Corporations	298
Levin, Richard C., Technical Change and Optimal Scale: Some Evidence and Implications	208
Lucken, Jack A., The Statistical Significance of International Differences in Aggregate	200
Consumption Behavior: The Case of Japan and the U.K.	581
Madden, Janice F., Economic Rationale for Sex Differences in Education	778
Marino, Anthony M., Peak Load Pricing under Regulatory Constraint: Two Remarks	606
McCallum, Bennett T., The Political Business Cycle: An Empirical Test	504
Meyer, Robert A., Structural Stability and Policy Analysis With Macrodynamic Models	249
Miller, Edward M., The Extent of Economies of Scale: The Effects of Firm Size on Labor	
Productivity and Wage Rates	470
Miller, Edward M., Size of Firm and Size of Plant	861
Moroney, John R. and Alden Toevs, Factor Costs and Factor Use: An Analysis of Labor,	
Capital, and Natural Resource Inputs	227
Mutti, John, The Specification of Demand Equations for Imports and Domestic Substitutes	68
Pankratz, Alan, Bank Portfolio Composition: Indicator or Instrument?	99
Peterson, Richard L. and John M. Barron, Multi-Factor and Multi-Commodity Search	516
Pfouts, Ralph W., Review Article: Another Quandary for Economic Theory?	342
Ratti, Ronald A. and Parthasarathi Shome, The Incidence of the Corporation Income Tax:	
A Long-Run, Specific Factor Model	8
Sankar, Ulaganathan, Depreciation, Tax Policy and Firm Behavior Under Regulatory	
Constraint	
Schaafsma, Joseph, On Estimating the Time Structure of Capital-Labor Substitution in	
the Manufacturing Sector: A Model Applied to 1949–1972 Canadian Data	74
Scheffler, Richard M. and John E. Kushman, A Production Function for Dental Services:	

Estimation and Economic Implications	25
Schramm, Richard and Roger Sherman, A Rationale for Administered Pricing	125
Scott, John T., Nonprice Competition in Banking Markets	594
Sealey, C. W., Jr., A Further Reconsideration of Optimal Reserve Management at	
Commercial Banks	117
Sherman, Roger, Financial Aspects of Rate-of-Return Regulation	240
Smithson, Charles W., The Degree of Regulation and the Monopoly Firm: Further Empirical Evidence	568
Tanner, J. Ernest and John M. Trapani, Can the Quantity Theory Be Used to Predict Stock	300
Prices—Or Is the Stock Market Efficient?	261
Tobin, James, Monetary Policies and the Economy: The Transmission Mechanism	421
Toevs, Alden L., Technical Change in Manufacturing Industries Using Natural Resource	
Products	526
Walker, Donald A., The Economic Policy Proposals of Clarence Ayres	616
Watkins, Thayer, Marginal Price Changes Are Weighted Averages of Marginal Shifts in	
the Inverse Demand and Marginal Cost Functions in Oligopolistic Markets	201
Watkins, Thayer, A Property of Optimal Consumption Policies for Decision-Making	
under Uncertainty	752
West, E. G., The Burdens of Monopoly: Classical Versus Neoclassical	829
Communications	
Adams, Arvil V., The Stock of Human Capital and Differences in Post-School Formal	
Occupational Training for Middle-Aged Men	929
Anderson, F. J., Market Performance and Conjectural Variation	173
Anderson, James E., Optimal Trade with International Payments Uncertainty	635
Anderson, Lee G., Production Functions for Fisheries: Comment	661
Arak, Marcelle, The Geometrically Weighted Average of Past Incomes as a Representation	
of Permanent Income: A Reconsideration	945
Ballentine, J. Gregory, A Simple and Efficient Method of Calculating the Impact of Finite	
Tax Changes in a Two-Sector Model	629
Batra, Raveendra, The Theory of International Trade with an International Cartel or a	
Centrally Planned Economy: Reply	992
Berkowitz, Michael K. and Frank C. Jen, A Note on Production Inefficiency in the Peak-	
Load Pricing Model	374
Besen, Stanley M., The Value of Television Time: Some Problems and Attempted Solutions: Reply	1016
Black, Harold and Lorman L. Lundsten, Factors Used to Determine the Public Need for	1016
New Banks: Comment	385
Brush, Brian C., Errors in the Measurement of Concentration and the Advertising-	000
Concentration Controversy	978
Canzoneri, Matthew B., The Role of Monetary and Fiscal Policy in the New Neoclassical	
Models	642
Caperaa, Philippe and Louis Eeckhoudt, Interest-Bearing Demand Deposits and Bank	
Portfolio Behavior: Comment	395
Capozza, Dennis R. and Robert Van Order, A Simple Model of Spatial Pricing Under	
Free Entry	361
Carvajal, Manuel J. and David T. Geithman, Income Distribution and Economic Develop-	000
ment: Some Intra-Country Evidence	922
Cullison, William E., Examining the Effect of Interdependent Consumer Preferences on	7/4
Economic Growth, or Re-Discovering Adam Smith and His Eighteenth-Century	
Contemporaries	937
DaVanzo, Julie, Migration Patterns and Income Change: Implications for the Human	
Capital Approach to Migration: Comment	391
DaVanzo, Julie, New, Repeat, and Return Migration: Comment	680
DeTray, Dennis N. and David H. Greenberg, On Estimating Sex Differences in Earnings .	348

Gambs, Carl M., Interest-Bearing Demand Deposits and Bank Portfolio Behavior: Reply	403
Ghosh, S. K., Intermediate Goods & Gains From Trade Once Again	354
Greenhut, John G., On the Economic Advantages of Spatially Discriminatory Prices	
Compared With F.O.B. Prices	161
Haessel, Walter, Measuring Goodness of Fit in Linear and Nonlinear Models	648
Haspel, Abraham E., A Study in Occupational Choice: Managerial Positions	958
Hillman, Arye L., The Case for Terminal Protection for Declining Industries	155
Hoffer, George E. and Charles J. Gallagher, The Effect of Registration Reciprocity on	
Road User Tax Rates	913
	1001
Huang, David S., Production Functions for Fisheries: Reply	667
Johnson, Marvin B., Recognizing the Competitive Nature of General Revenue Sharing	
Grants	143
Kau, James B. and C. F. Sirmans, New, Repeat, and Return Migration: Reply	685
Kohlhagen, Steven W., Income Distribution and "Representative Demand" in International	1/2
Trade Flows—An Empirical Test of Linder's Hypothesis	167
Kwoka, John E., Jr., Large Firm Dominance and Price-Cost Margins in Manufacturing	100
Industries	183
Link, Albert N., A Comment on the "Efficient Allocation of Resources in a Regulated and	202
Unionized Monopoly"	383
Mayor, Thomas H. and John T. Fraser, Factors Used to Determine the Public Need for	200
New Banks: Reply	389
McKenzie, Richard B., Is Teaching the Best Way to Learn?: Comment	994
Ornstein, Stanley I., The Advertising-Concentration Controversy: Reply	658
Park, Rolla E., The Value of Television Time: Some Problems and Attempted Solutions: Comment	1006
Phaup, E. Dwight and Steven B. Fleming, The Demand for Foreign Assets by German	1000
Banks Under Fixed and Floating Exchange Rates	952
Poirier, Dale J., A Curious Relationship between Probit and Logit Models	640
Pope, Rulon D. and Richard E. Just, Uncertainty in Production and the Competitive Firm:	010
Comment	669
Pulikonda, N. and R. J. Arnould, A Note on Mirakhor's "Efficient Allocation of Resources	007
in a Regulated and Unionized Monopoly"	380
Pursell, Donald E., Age and Educational Differences in Southern Migration Patterns,	
1965–1970	148
Quick, Perry D., Interest-Bearing Demand Deposits and Bank Portfolio Behavior:	
Comment	399
Rakowski, James J., Destabilizing Speculation—Distinguishing the Speculators from	
the Nonspeculators	368
Ratti, Ronald A., Uncertainty in Production and the Competitive Firm: Reply	675
Rowe, John W., Jr., Industry Partial Elasticities of Substitution	179
Siegfried, John J., Is Teaching the Best Way to Learn?: Reply	999
Smith, D. Stanton, Gregory W. Danford, and Bryan E. Stanhouse, The Advertising-	
Concentration Controversy: Comment	653
Wolf, Thomas A., The Theory of International Trade with an International Cartel or a	
Centrally Planned Economy: Comment	987
Yandle, Bruce and Arnold Hite, Branded Competition and Concentration Measures:	
	1003
Yezer, Anthony M. J. and Lawrence Thurston, Migration Patterns and Income Change:	
Implications for the Human Capital Approach to Migration: Reply	394
Yu, Eden Siu-hung, Wage Differential, Pure Intermediate Goods and Economic Growth	968
Book Reviews	
Adams, Jack E., review of Manual Gottlieb's Long Swings in Urban Development	190
Bechdolt, Burley V., Jr., review of Robert E. Kohn's Air Pollution Control: A Welfare Economic	170
Interpretation	406

Ekelund, Robert B., Jr., review of Fritz Machlup's Essays on Hayek	1019
Fackler, James S., review of William Fellner's Towards a Reconstruction of Macroeconomics:	4004
Problems of Theory and Policy	1021
Gay, David E. R., review of Svetozar Pejovich's Governmental Controls and the Free Market:	1023
The U.S. Economy in the 1970's	407
Geithman, David T., review of James V. Koch and John F. Chizmar, Jr.'s The Econometrics	407
of Affirmative Action	1024
Getz, Malcolm, review of Richard T. Murnane's The Impact of School Resources on the Learning	1024
of Inner City Children	191
Gifford, Adam, Jr., review of Steven A. Y. Lin's Theory and Measurement of Economic	171
Externalities	1027
Graeser, Paul, review of Werner Sichel's Salvaging Public Utility Regulation	
Hasson, Joseph A., review of Robert Solomon's The International Monetary System 1945–1976	409
Herendeen, James B., review of David Schwartzmann's Innovation in the Pharmaceutical	407
Industry	1031
Hill, C. Russell, review of Orley Ashenfelter and James Blum's Evaluating the Labor-Market	1001
Effects of Social Programs	1032
Jones, Ethel B., review of Daniel S. Hamermesh's Jobless Pay and the Economy	
Klein, Philip A., review of Derek Morris's The Economic System in the U.K.	
Latham, Robert J., review of Harry M. Trebing's New Dimensions in Public Utility Pricing	
Majumdar, Badiul Alam, review of Harry G. Johnson's Technology and Economic	1000
Interdependence	1040
McKibbin, Richard C., review of Henry J. Aaron's Inflation and the Income Tax	690
Miller, Edward M., review of John D. Post's The Last Great Subsistence Crisis in the Western	
World	1041
Ordover, Janusz A., review of Oskar Morgenstern and Gerald L. Thompson's Mathematical	
Theory of Expanding and Contracting Economies	1043
Rugman, Alan M., review of Peter J. Buckley and Mark Casson's The Future of the Multi-	
national Enterprise	410
Samuels, Warren J., review of Erich Schneider's Joseph A. Schumpeter: Life and Work of a	
Great Social Scientist	192
Seplaki, Les, review of Kenneth G. Elzinga and William Breit's The Antitrust Remedies:	
A Study in Law and Economics	1045
Sherman, Roger, review of Robert T. Masson and P. David Qualls's Essays on Industrial	
Organization in Honor of Joe S. Bain	1046
Siegfried, John J., review of Richard A. Bosner's Antitrust Law: An Economic Perspective	691
Stanfield, J. Ron, review of Herbert Kaufman's Red Tape: Its Origins, Uses, and Abuses	1048
Tollison, Robert, review of Clifford S. Russell and William J. Vaughan's Steel Production:	
Processes, Products, and Residuals	1049
Turchi, Boone A., review of T. W. Schultz's Economics of the Family: Marriage, Children and	
Human Capital	411
Uri, Noel D., review of E. Anthony Copp's Regulating Competition in Oil: Government	
Intervention in the U.S. Refining Industry, 1948-1975	1051
Uri, Pierre, review of François Perroux's Unités Actives et Mathématiques Nouvelles: Révision	
de la Théorie de l'Equilibre Economique Général	695
Walker, Donald A., review of Neil W. Chamberlain's Remaking American Values: Challenge	
to Business Society	1052
Walker, Donald A., review of William Breit and William P. Culbertson, Jr.'s Science and	
. Ceremony: The Institutional Economics of C. E. Ayres	696
Notes	1055
Notes	, 1055
Books Received 196, 418, 703	. 1066